IWMA Board Meeting Public Comment October 11, 2023 -- Items 10

(Please redact my email address from these comments)

Item 10: Nexstera Tech Technical Assistance Grant

I suggest that this grant be denied--until the company and the product can be satisfactorily evaluated, and the IWMA can articulate in writing that Nexstera has the expertise and credibility to justify this grant.

Nexstera may very well have a good idea and viable product. However, one would not know that from this grant request and IWMA staff report. In addition, there website has no information that would lead me to believe they have a viable product.

- No whitepapers.
- No technical information.
- No recognized expertise or technical experts working with the mostly inexperienced team.
- An inexperienced team.
- No patents.
- No product demonstrations.
- No contract wins mentioned

There's nothing on the Nexstera website or in this staff report to make me believe this company has the expertise and resources needed to make this a viable product.

Who from the IWMA witnessed the presentation? Of those in attendance, who had applicable technical expertise (e.g., electronic engineering or physics degree) or even tech business marketing experience to properly evaluate the company and the proposed product? It certainly didn't have any type of widespread public review--as the IWMA does not stream its board meetings to the public.

If IWMA had members with relevant expertise evaluating this presentation and the companythen it would appropriate for them to write up an evaluation report to help justify this grant award.

Has anyone from the IWMA staff, Executive Committee, or Board done a site visit to assess the company and proposed product?

Other than the verbal claims of the Nexstera company primaries--what evidence can the IWMA present to back up those claims and justify the grant award.

As stated in the beginning of these comments---Nexstera may very well have a viable product and the expertise to deliver, but no one would know that by reading the staff report for this item, or reviewing the company website---and it's not clear the IWMA has any evidence to back it up and to justify this grant. I suggest that this grant be denied--until the company and the product can be satisfactorily evaluated, and the IWMA can articulate in writing in a subsequent staff report that Nexstera has the credibility to justify this grant. The public deserves that more due diligence be executed and presented before these grants are awarded.

Jeff Carr--Paso Robles, CA