TERM EXTENSION - COMPOST REBATE PROGRAM AND AGREEMENT TERMS

This Extension to Compost Rebate Agreement ("Extension") is effective on the date set forth below by approval of the San Luis Obispo County IWMA ("IWMA"), with terms continuing for the extended term as to each Purchaser as set forth in the Compost Rebate Agreement, approved on September 14, 2022, as revised December 14, 2022 ("Compost Agreement"). Capitalized terms used herein shall have the meaning given them in the Compost Agreement.

- 1. Term. IWMA agrees to extend the terms of the Compost Rebate Program, subject to the terms and conditions contained in the Compost Agreement. The Extension Term dates are set forth below. The program (and terms of the Compost Agreement) can be extended for successive periods of 12 months provided the participating Purchaser has executed the Purchase Agreement, as extended for any program year. Provided there are no budgetary or other changes to the program, the Executive Director may extend the program for successive 12-month periods, and each Purchaser who has executed the Compost Agreement shall continue to participate subject to the covenants of the Compost Agreement for the extended period. In all events, the Executive Director retains the authority to approve payments or rebates associated with the Compost Rebate Program, for all Purchasers that have executed and are in compliance with the Compost Agreement, as extended hereby.
- 2. <u>IWMA Authority</u>. Nothing contained herein shall prevent IWMA from modifying the Compost Rebate Program for any year in a manner consistent with applicable law, the terms of modifications shall apply to all Purchasers as a condition of participation.
- 3. <u>No Other Changes</u>. But for the extended term, all other terms and conditions remain unchanged and binding on all Purchasers participating in the IWMA Compost Rebate Program. Each Purchaser, as a condition of continued participation in the Compost Rebate Program on the terms set forth in the Compost Agreement shall be bound by its terms as a condition of participation, whether this Extension is executed by such Purchaser.

Extension Term: July 1, 2023 – June 30, 2024

AGENCY:

San Luis Obispo Integrated Waste Management Authority	
By:	
Peter Cron, Executive Director	Date:
Acknowledged by Purchaser	
By:	
Name:	Date:
Title	